

Community Development Block Grant CDBG

Governance: 24 Code of Federal Regulations 570

Fiscal Year 2014/2015: \$5,594,293

Community Development Block Grant (CDBG) program provides annual grants on a formula basis to entitled cities, urban counties and states to develop viable urban communities by providing decent housing and a suitable living environment, and by expanding economic opportunities, principally for low- and moderate-income persons and/or the elimination of slum and blight.

Allowable Uses for the CDBG funding

- Acquisition of Real Property
- Clearance
- Code Enforcement
- Fair Housing Initiatives
- Historic Preservation
- Housing Counseling
- Housing Rehabilitation
- Public Facilities & Improvements (e.g. parks and senior centers)
- Public Service
- Removal of Architectural Barriers
- Special Activities by Community-Based Development Organizations (CBDO)
- Economic Development

HOME Investment Partnership Program HOME

Governance: 24 Code of Federal Regulations 92

Fiscal Year 2014/2015: \$2,256,024

HOME is the largest Federal block grant to State and local governments designed exclusively to create affordable housing for low-income households.

Allowable Uses for the HOME funding

- Single Family Development (New Construction or Rental) Subsidy for CHDO's (Ownership and Rental)
- Operating Support for CHDO's
- Owner-occupied Rehabilitation (must be fully brought up to code)
- Purchase Assistance (Down Payment, Principal Buy-down, closing costs)
- Multifamily Development and Rehabilitation (Affordable and Special Needs)

State Housing Initiative Partnership SHIP

Governance: Florida Statutes 420.907

Fiscal Year 2014/2015: \$4,015,023

The State Housing Initiatives Partnership program (SHIP) provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The program was designed to serve very low, low and moderate income families.

Allowable Uses for the SHIP funding

- Homeowner Occupied Rehabilitation
- Purchase Assistance (Down Payment, Principal Buy-down, closing costs)
- Housing Counseling / Homebuyer Education
- New Construction Loan Fund for ownership
- Development Subsidy
- Foreclosure / Loss Mitigation
- Disaster Mitigation
- Multifamily (Acquisition, Rehabilitation, New Construction, Redevelopment)
- Rental and Utility Deposits
- 30% of distribution **must** be used for individuals at or below 50% AMI
- 30% of distribution **must** be used for individuals at or below 80% AMI
- 20% of distribution **must** be used for individuals with a developmental disability
- 75% of distribution **must** be used for rehabilitation activities
- 65% of distribution **must** be used for ownership activities